



Notice of Withdrawal of Public Ruling BR PUB 06/01

1. This is a notice of withdrawal of a public ruling made under section 91DE of the Tax Administration Act 1994.
2. Public Ruling BR Pub 06/01 – Debt factoring arrangements and GST applies from 1 August 2005 for an indefinite period.
3. Public Ruling BR Pub 06/01 is withdrawn on 9 August 2021.

BR Pub 06/01 is being withdrawn because it contains an incorrect section reference. Further, BR Pub 06/01 only applies to persons who account for GST on an invoice basis, due to inconsistencies in the law between invoice and payments basis when the public ruling was originally issued. Changes in the law have meant that these inconsistencies no longer exist so it is possible to issue a ruling to cover both invoice and payments basis persons. BR Pub 06/01 applies up to, and including, 9 August 2021.

A new replacement public ruling, BR Pub 21/03 – Debt factoring arrangements and GST is being published with effect from 10 August 2021. In addition to correcting the section reference, the ruling has been updated so that it applies to persons accounting for GST on both invoice and payments basis.

This notice is signed on 17 June 2021.

Susan Price

Group Leader – Public Advice and Guidance

Tax Counsel Office