

WITHDRAWN

11. From 1 July 2020, over-the-counter payments at a Westpac branch must either include a barcode obtained from letters, returns^[1], and statements issued by Inland Revenue, or a barcode created through the Inland Revenue website^[2] to provide clear payment instructions. A separate barcode is required for each individual tax type payable and tax period.
12. Customers with a Westpac bank account may pay (cash or EFTPOS) via Westpac Smart ATMs. Customers making payments at a Westpac smartATM must also use a barcode obtained from letters, returns^[3], and statements issued by Inland Revenue, or a barcode generated online^[4]
13. Payments made at Westpac are received in time if they are made on or before the due date.

Tax pooling

14. Tax pooling involves customers depositing money with a tax pooling intermediary who then deposits that money into a tax pooling account with Inland Revenue. These deposits are not tax payments at this stage. When a payment is transferred from the tax pooling account into a taxpayer's tax account it becomes a tax payment.
15. The date of payment to Inland Revenue is triggered when the tax pooling deposit is transferred into a taxpayer's account. The effective date of the transfer can be no earlier than the date the tax pool deposit was received by Inland Revenue.
16. For more information on the implications of tax pooling see *Tax Information Bulletins*^[5], Vol 15, No 5 (May 2003) pages 64 to 67, Vol 23, No 8 (October 2011) pages 35 to 55 and Vol. 29, No. 5 (June 2017) pages 148 to 149.

Overseas electronic payments

17. A payment will be received in time when it has been electronically paid or direct credited into an Inland Revenue account either on or before the New Zealand due date.
18. For more information about making payments from overseas visit www.ird.govt.nz/makepayment/overseas/from-overseas-index.html

Tax transfers

19. For the rules regarding the transfers of overpaid taxes refer to *Tax Information Bulletins*, Vol 14, No 11 (November 2002) pages 35 to 47, Vol 16, No 1 (February 2004) page 71 and Vol. 17, No. 1 (February 2005) pages 101 to 102.

^[1] While payment of tax may be made at Westpac branches, Westpac is not authorised to accept returns. Returns may be filed electronically, posted to Inland Revenue or delivered to an Inland Revenue office.

^[2] Through Inland Revenue's website payment page at www.ird.govt.nz/make-a-payment/paying-at-westpac or www.ird.govt.nz/barcode

^[3] While payment of tax may be made at Westpac branches, Westpac is not authorised to accept returns. Returns may be filed electronically, posted to Inland Revenue or delivered to an Inland Revenue office.

^[4] Through Inland Revenue's website payment page – refer note 2 above.

^[5] Tax Information Bulletins can be found at www.classic.ird.govt.nz/technical-tax/tib/

